

Adopted	Rejected
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COMMITTEE REPORT

YES:	7
NO:	0

MR. SPEAKER:

*Your Committee on Natural Resources, to which was referred House Bill 1657, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

1 Page 8, line 30, delete "Except as provided in subsection" and insert
 2 **"As used in this section, "eligible land" means any of the following:**
 3 **(1) Land classified under IC 6-1.1-6 as native forest land.**
 4 **(2) Land classified under IC 6-1.1-6 as a forest plantation by**
 5 **an application approval under IC 6-1.1-6-12 dated before July**
 6 **1, 2007.**
 7 **(3) Land:**
 8 **(A) classified under IC 6-1.1-6 as a forest plantation by an**
 9 **application approval under IC 6-1.1-6-12 dated after June**
 10 **30, 2007; and**
 11 **(B) on which all of the trees that qualify the land for**
 12 **classification under IC 6-1.1-6 as a forest plantation are**
 13 **native trees.**
 14 **(b) Except as provided in subsection (c), an individual is entitled**
 15 **to a deduction in determining the individual's adjusted gross**
 16 **income for a taxable year in an amount equal to the property taxes**

1 **paid or accrued by the individual during the taxable year on**
 2 **eligible land."**

3 Page 8, delete lines 31 through 35.

4 Page 8, line 36, delete "(b)" and insert "(c)".

5 Page 8, line 36, delete "(a)" and insert "(b)".

6 Page 8, line 38, delete "(a)" and insert "(b)".

7 Page 8, line 42, delete "Except as provided in subsection" and insert
 8 **"As used in this section, "eligible land" has the meaning set forth**
 9 **in section 21(a) of this chapter.**

10 **(b) Except as provided in subsection (c), an individual is entitled**
 11 **to a deduction in determining the individual's adjusted gross**
 12 **income for a taxable year in an amount equal to expenses paid or**
 13 **accrued by the individual during the taxable year for the**
 14 **management of a forest located on eligible land."**

15 Page 9, delete lines 1 through 6.

16 Page 9, line 7, delete "(b)" and insert "(c)".

17 Page 9, line 7, delete "(a)" and insert "(b)".

18 Page 9, line 9, delete "(a)" and insert "(b)".

19 Page 9, line 30, delete "An individual is entitled to a deduction" and
 20 insert "(a) **As used in this section, "eligible land" has the meaning**
 21 **set forth in section 21(a) of this chapter.**

22 **(b) An individual is entitled to a deduction in determining the**
 23 **individual's adjusted gross income for a taxable year for a**
 24 **charitable contribution of eligible land to the same extent the**
 25 **charitable contribution is allowed as a deduction to the individual**
 26 **for the taxable year under Section 170 of the Internal Revenue**
 27 **Code."**

28 Page 9, delete lines 31 through 42.

- 1 Delete pages 10 through 25.
- 2 Page 26, delete lines 1 through 18.
- 3 Renumber all SECTIONS consecutively.
(Reference is to HB 1657 as introduced.)

and when so amended that said bill do pass.

Representative Bischoff